

**Wrightsville Borough
Recessed Meeting Minutes
October 30, 2006 – 5:45 PM
Borough Council Meeting Room, Wrightsville PA**

A recessed meeting with the Wrightsville Borough Council and the Wrightsville Borough Municipal Authority continued from October 2, 2006 for the Borough Council and October 12, 2006 for the Municipal Authority for the Wrightsville Borough Council to approve a AAA Bond for \$6,490,000 to upgrade the Waste Water Treatment Plant was brought to order by Chairman Phil Landis at 5:45 PM.

In attendance for the Borough Council were: President Walt Dixon, VP N. Habecker, M. Lentz, E. Pennell, S. Young, M. McDonald, and Mayor Steve Rambler.

In attendance for the Wrightsville Borough Municipal Authority were: Chairman Phil Landis, W. Dixon, S. Rambler, T. Kopp, J. Hake, and F. Smeltzer.

Also in attendance were: Gordon Walker of PFM, Bill Carlins of A. G. Edwards, John Klinedinst, Engineer; Steve Hovis, Solicitor and Keith Brenner, Treasurer.

Mr. Walker presented a final financing report to the Borough Council which explained that the Wrightsville Borough Municipal Authority must upgrade their Waste Water Treatment Plant, mandated by DEP, by 2008. The Wrightsville Borough Council must guarantee the AAA Bonds in order for the Authority to move forward. He explained the reason for the bonds and that the sewer rates will most likely be increased by \$3 per month by next year. (report attached).

Bill Carlin of A. G. Edwards presented his report, (report attached). He explained that the following items need to occur between now and closing:

- Insurance commitment**
- Bonds need to be tax exempt**
- M & T Bank needs to be the Trustee**
- DCED involvement**

Steve Hovis explained to the Borough Council the elements that are needed for the issuance of the bonds:

- Authority needs to purchase a plot of land from the Borough**
- Pre-fund a debt service fund**
- Pay for the pre-fund capitalization of interest**
- Current refund of the 2006 note that the Authority borrowed is to be incorporated into bond issue**
- Pay cost of the bond issuance**

Borough Council President, Walt Dixon called the Borough Council meeting to order at 6:30 pm.

W. Dixon moved to approve Resolution 2006-5 for the Authority to adopt the bonds. T. Kopp seconded, with unanimous approval.

An official roll call vote resulted as follows:

- W. Dixon – yes
- **T. Kopp – yes**
- **M. Rambler – yes**
- **J. Hake – yes**

After extensive discussion on why the Borough needs to guarantee the AAA Bonds, and why the Borough needed to turn over a parcel of land to the Authority, E. Pennell made a motion to stand behind the Municipal Authority to get a lower interest rate for the Bond Issue. M. McDonald seconded, with unanimous approval.

An official roll call vote resulted as follows:

- N. Habecker – yes
- **M. Lentz – yes**
- **E. Pennell – yes**
- **S. Young – yes**
- **M. McDonald – yes**
- **W. Dixon – yes**

Adjournment of the Wrightsville Borough Municipal Authority was motioned at 7:10 by W. Dixon and seconded by T. Kopp.

The Wrightsville Borough Council meeting moved forward.

The subject of the Wrightsville Police was the next at hand for the Borough Council. A motion was made by N. Habecker to approve an Ordinance to be adopted to borrow \$125,000 for the start up of the police. It was seconded by S. Young, with unanimous approval.

Bids were brought up by the Mayor in which he reported that they can get 1 - 2006 Crown Victoria with 13,000 miles, 2 – 2005's, 1 with 2,500 and the other has 50 miles, from Winners Ford in Cherry Hill, NJ with all of the requirements needed for police cars. N. Habecker moved to purchase all three cars for a total of \$71,197. N. Habecker also moved to reject all other bids, which was seconded by M. Lentz. Unanimous approval was given.

Motion to adjourn was made by N. Habecker at 8:50 pm and seconded by S. Young.